

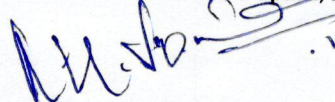
Koanaa Healthcare Spain, S.L.

Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period ended on 31.03.2026		For the period ended on 31.03.2025	
		Unaudited		Unaudited	
		INR	EUR	INR	EUR
Revenue					
Revenue from operations	14	119,948,016	1,216,932	94,018,006	1,037,348
Revenue from Operations		119,948,016	1,216,932	94,018,006	1,037,348
Other income	15	389,871	3,955	2,870,528	31,672
Total Revenue		120,337,887	1,220,887	96,888,534	1,069,020
Expenses					
a) Employee benefits expense	16	29,186,065	296,107	18,053,597	199,195
b) Finance costs	17	8,259,038	83,792	7,586,345	83,704
c) Depreciation and amortisation expense	1	367,969	3,733	419,432	4,628
d) Other expenses	18	75,415,763	765,130	69,125,272	762,694
Total Expenses		113,228,836	1,148,762	95,184,645	1,050,221
Profit / (Loss) before exceptional items and tax		7,109,051	72,125	1,703,889	18,800
Exceptional items		-	-	-	-
Profit / (Loss) before tax		7,109,051	72,125	1,703,889	18,800
Tax expense					
a.Current tax		-	-	-	-
b.Deferred tax (Net)		(3,550,621)	(36,023)	1,086,846	11,992
		(3,550,621)	(36,023)	1,086,846	11,992
Profit / (Loss) for the year		10,659,672	108,148	617,043	6,808
Other comprehensive Income		-	-	-	-
Total Comprehensive Income		10,659,672	108,148	617,043	6,808
Earning per equity share of face value of EUR 1					
Basic		1,523	15	88	1
Diluted		1,523	15	88	1
Weighted Average No of shares used in computing earnings per share					
Basic		7,000	7,000	7,000	7,000
Diluted		7,000	7,000	7,000	7,000

For and on behalf of the board of Directors of
Koanaa Healthcare Spain, S.L.



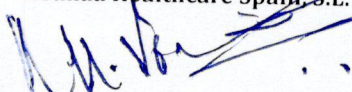
Rajkumar Somani
Administrator

Part-I- Balance Sheet

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2026		As at 31.03.2025	
		Unaudited		Unaudited	
		INR	EUR	INR	EUR
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment	1	3,606,250	33,083	3,067,711	33,227
b) Intangible Assets		-	-	-	-
c) Intangible Asset Under Development		-	-	-	-
d) Other Financial Asses	2	355,797	3,264	301,347	3,264
e) Deferred tax assets	3	9,421,395	86,430	3,971,343	43,015
		13,383,442	122,777	7,340,401	79,506
Current Assets					
a) Financial Assets					
i) Trade receivables	4	53,581,200	491,542	44,882,099	486,134
ii) Cash and Cash Equivalents	5	5,235,505	48,029	11,516,292	124,737
iii) Other Financial assets	6	-	-	32,164,598	348,386
b) Other Current Assets	7	21,304,858	195,446	14,832,705	160,658
		80,121,564	735,017	103,395,694	1,119,915
TOTAL		93,505,005	857,794	110,736,095	1,199,421
EQUITY AND LIABILITIES					
Equity					
a) Equity Share capital	8	763,045	7,000	646,272	7,000
b) Other Equity	9	(36,726,606)	(336,922)	(41,090,833)	(445,069)
		(35,963,562)	(329,922)	(40,444,561)	(438,069)
LIABILITIES					
Non-Current liabilities					
a) Financial Liabilities					
i) Borrowings	10	99,740,856	915,000	116,790,619	1,265,000
ii) Other Financial Liabilities	11	10,850,715	99,542	7,727,938	83,704
Current liabilities					
a) Financial Liabilities					
i) Trade Payable	12	14,312,353	131,298	23,969,267	259,620
ii) Other Financial Liabilities	13	4,564,643	41,875	2,692,832	29,167
		129,468,567	1,187,715	151,180,656	1,637,491
TOTAL		93,505,005	857,794	110,736,095	1,199,421

For and on behalf of the board of Directors of
Koanaa Healthcare Spain, S.L.



Rajkumar Somani
Administrator

Koanaa Healthcare Spain, S.L.

(All amount are in Indian Rupees unless otherwise stated)

2 Long Term Deposits

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Security Deposit	355,797	3,264	301,347	3,264
TOTAL	355,797	3,264	301,347	3,264

3 Deferred tax assets

Particulars	As at 31.03.2026		As at 31.03.2025	
		EUR	INR	EUR
Tax Credits	9,421,395	86,430	3,971,343	43,015
TOTAL	9,421,395	86,430	3,971,343	43,015

4 Trade receivables

Particulars	As at 31.03.2026		As at 31.03.2025	
		EUR		EUR
Trade receivables	53,581,200	491,542	44,882,099	486,134
TOTAL	53,581,200	491,542	44,882,099	486,134

5 Cash and cash equivalents

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
a) Balance with banks				
- In Current Accounts	5,235,505	48,029	11,516,292	124,737
TOTAL	5,235,505	48,029	11,516,292	124,737

6 Other Financial assets

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Dues receivable-Sale of Assets	-	-	32,164,598	348,386
TOTAL	-	-	32,164,598	348,386

7 Other Current Assets

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
VAT credit	4,400,591	40,370	4,140,827	44,851
Withholding Tax	12,264,746	112,514		
Unbilled Revenue	4,373,010	40,117	4,361,118	47,237
Advances	266,512	2,445	6,330,761	68,571
TOTAL	21,304,858	195,446	14,832,705	160,658

8 Equity Share Capital

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Authorised Equity shares				
7000 Shares @ EUR 1/- each par value	-	-	-	-
	-	-	-	-
Issued,Subscribed and fully Paid up				
7000 Shares @ EUR 1/- each par value	763,045	7,000	646,272	7,000
TOTAL	763,045	7,000	646,272	7,000

Koanaa Healthcare Spain, S.L.

(All amount are in Indian Rupees unless otherwise stated)

9 Other Equity

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Balance at the beginning of the Reporting period	(36,976,716)	(445,069)	(37,593,759)	(451,877)
Add: Total Comprehensive Income for the Year	10,659,672	108,148	617,043	6,808
	(26,317,044)	(336,922)	(36,976,716)	(445,069)
Foreign Currency Transalation Reserve	(10,409,562)	-	(4,114,117)	-
Balance at the end of the Reporting period	(36,726,606)	(336,922)	(41,090,833)	(445,069)

10 Long-term borrowings

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Unsecured Loan				
- From Shilpa Medicare Limited	99,740,856	915,000	116,790,619	1,265,000
TOTAL	99,740,856	915,000	116,790,619	1,265,000

11 Other Financial Liabilities

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Interest accrued but not paid	10,850,715	99,542	7,727,938	83,704
TOTAL	10,850,715	99,542	7,727,938	83,704

12 Trade Payable

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Trade Payable	14,312,353	131,298	23,969,267	259,620
TOTAL	14,312,353	131,298	23,969,267	259,620

13 Other Financial Liabilities

Particulars	As at 31.03.2026		As at 31.03.2025	
	INR	EUR	INR	EUR
Provison for Bonus	4,564,643	41,875	2,692,832	29,167
TOTAL	4,564,643	41,875	2,692,832	29,167

14 Revenue From Operations

Particulars	For the period ended on 31.03.2026		For the period ended on 31.03.2025	
	INR	EUR	INR	EUR
License Fees/Service Fee	119,948,016	1,216,932	94,018,006	1,037,348
TOTAL	119,948,016	1,216,932	94,018,006	1,037,348

15 Other Income

Particulars	For the period ended on 31.03.2026		For the period ended on 31.03.2025	
	INR	EUR	INR	EUR
Other Income	389,871	3,955	2,870,528	31,672
TOTAL	389,871	3,955	2,870,528	31,672

Koanaa Healthcare Spain, S.L.

(All amount are in Indian Rupees unless otherwise stated)

16 Employee Benefits Expense

Particulars	For the period ended on 31.03.2026		For the period ended on 31.03.2025	
	INR	EUR	INR	EUR
Salaries & Wages	29,186,065	296,107	18,053,597	199,195
TOTAL	29,186,065	296,107	18,053,597	199,195

17 Finance Cost

Particulars	For the period ended on 31.03.2026		For the period ended on 31.03.2025	
	INR	EUR	INR	EUR
Interest on Loan from Shilpa Medicare Limited	8,259,038	83,792	7,586,345	83,704
TOTAL	8,259,038	83,792	7,586,345	83,704

18 Other Expenses

Particulars	For the period ended on 31.03.2026		For the period ended on 31.03.2025	
	INR	EUR	INR	EUR
Bank Charges	112,852	1,145	206,583	2,279
Insurance	69,295	703	89,958	993
Licencing Fees	14,489,195	147,000	12,688,620	140,000
Service Expenses	52,016,322	527,731	45,571,302	502,811
Electricity Charges	119,877	1,216	17,276	191
Rent and Maintainance	2,498,022	25,344	4,409,210	48,649
Telephone and Internet	192,606	1,954	102,597	1,132
Exchange loss	574,083	5,824	-	-
Travelling Expenses	4,087,032	41,465	5,148,021	56,801
Bad Debts Written Off	590,661	5,993	-	-
Other Expenses	665,819	6,755	891,704	9,839
TOTAL	75,415,763	765,130	69,125,272	762,694